

Morning Briefing

SBP repays USD 1bn against euro bonds: |Economy |Neutral

SBP has repaid USD 1bn against euro bonds, creating goodwill for the bonds in the near future. [Click here for more](#)

Controlled sugar exports on the table after millers' intense lobbying: |Economy |Neutral

The government is set to greenlight a controlled sugar export strategy after intense lobbying by influential sugar mill owners, with a post-Eid meeting scheduled to address the matter, sources said on Saturday. [Click here for more](#)

Saudis to up their deposits in SBP by USD 2b: |Economy |Positive

Riyadh and Islamabad have reached an agreement to surge the Saudi deposits in the SBP by USD 2bn increasing them from USD 3bn to USD 5bn. [Click here for more](#)

Saudi FM-led delegation arrives in Pakistan today: |Economy |Positive

A high-level delegation of Saudi Arabia led by Foreign Minister Prince Faisal bin Farhan bin Abdullah will arrive in Pakistan on a two-day official visit. [Click here for more](#)

Private sector borrowing slips 37pc in July-March: |Economy |Negative

Amid an uncertain economic outlook with high downside risks, the private sector's participation in economic growth remains unnoticeable as it is not borrowing from banks for business expansion. [Click here for more](#)

World Bank to give Dasu project USD 1b: |Economy |Neutral

The World Bank will provide a USD 1bn loan for the 2,160 megawatts Dasu hydropower project—a crucial initiative aimed at integrating cheaper electricity into Pakistan's energy mix and showcasing the nation's resilience against adversaries. [Click here for more](#)

Wheat set for a good harvest: |Economy |Positive

Pakistan is preparing for a record-breaking wheat harvest of around 15mn metric tons of biofortified, zinc-enriched wheat for the 2024 season. This surge in production is attributed to farmers predominantly choosing to cultivate the biofortified wheat variety Akbar 2019. [Click here for more](#)

New players eye Pakistan's growing hybrid, electric vehicles market: |Autos |Positive

As the auto market continues to grow in Pakistan, new players are setting their sights on introducing hybrid as well as EVs in the country, and one of the largest automakers has announced its entry into Pakistan. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	1.7	9.43
Individuals	0.42	-8.71
Companies	0.42	-21.35
Banks/DFIs	-4.16	-20.54
MF	0.48	-1.73
Broker	0.98	-4.59
Insurance	-0.41	54.05

FIPI Sector-wise	
	USD mn
E & P	-0.19
OMC	0.27
Banks	-0.20
Tech	-0.09

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	70,315	+1.0%	+46.4%	+12.6%
SENSEX	74,684	-0.1%	+15.4%	+3.4%
Nikkei 225	39,773	+1.1%	+19.8%	+18.9%
Hang Seng	16,828	+0.6%	-11.0%	-1.3%
S & P 500	5,123	-1.5%	+15.1%	+7.4%
FTSE 100	7,952	+0.4%	+5.6%	+2.8%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	85.38	-0.33%
Brent	USD/bbl	90.28	-0.19%
Coal	USD/ton	109.50	+1.39%
Gold	USD/oz	2,370.80	-0.14%
Silver	USD/oz	28.32	-0.05%
Rubber	USD/kg	1.63	+1.80%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	277.9394	-0.00%	-1.39%
PKR/JPN	1.8297	-0.03%	-8.03%
PKR/THB	7.6284	+0.63%	-7.11%

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Corporate Announcements

WorldCall Telecom Limited (WTL) - Financial Result

The company announced a LPS of PKR 0.46 for CY23 as against a LPS of PKR 0.40 for CY22. No cash dividend was announced for the stated period.

EFG Hermes Pakistan Limited (EFGH) - Material Information

The company announced that topline securities has withdrawn the investor public announcement of intention to acquire at least 51% of shares and control of EFGH Hermes.

HUM Network Limited (HUMNL) - Material Information

The company announced that tower sports Pvt Ltd has been awarded broadcasting rights for ICC Cricket events in Pakistan for the years 2024—2025.

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